

## FRANCHISE TAX BOARD

1025 P STREET  
SACRAMENTO, CALIFORNIA 95814

March 3, 1966

Aero Association of Caltech  
c/o Professor Peter Lissaman  
California Institute of Technology  
1201 East California Boulevard  
Pasadena, California

Re: Exemption from franchise tax

Gentlemen:

It is the opinion of this office, based upon the evidence presented, that you are exempt from State franchise tax under the provisions of Section 23701d of the Revenue and Taxation Code, as it is shown that you are organized and operated exclusively as an educational organization.

Accordingly, you will not be required to file franchise tax returns unless you change the character of your organization, the purposes for which you were organized, or your method of operation. Any such changes should be reported immediately to this office in order that their effect upon your exempt status may be determined.

If in any year your gross income exceeds \$25,000, you are required to file an information return on Form 199 on or before the 15th day of the 5th month following the close of your fiscal year. These forms will be mailed to you if you provide us with your current postal address.

If you have income from an unrelated trade or business that is taxable under the provisions of Section 23731 of the Revenue and Taxation Code, you must file a return on Form 109 on or before the 15th day of the 3rd month following the close of your fiscal year. Copies of this form may be obtained from this office or any of its branches.

Contributions made to you are deductible by the donors in arriving at their taxable net income in the manner and to the extent provided by Sections 17214, 17215, 17216, and 24357 of the Revenue and Taxation Code.

If the organization is not yet incorporated or has not yet qualified to do business in California, this approval will expire unless incorporation or qualification is completed within 30 days.

Very truly yours,



James T. Philbin  
Associate Tax Counsel  
JTP:ef  
cc: Secretary of State  
(0)  
FTB 4212 (11-64)

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505698

FILED

In the office of the Secretary of State  
of the State of California

MAR 9 1966

FRANK T. JORDAN, Secretary of State

Deputy

ARTICLES OF INCORPORATION  
OF  
AERO ASSOCIATION OF CALTECH

The following are Articles of Incorporation executed for the purpose of incorporating a non-profit corporation under Title I, Division 2, Part 1 of the Corporations Code of the State of California.

FIRST: The name of this corporation shall be  
AERO ASSOCIATION OF CALTECH

SECOND:

(a) The specific and primary purpose for which this corporation is organized and operated is to promote interest in general aviation among the California Institute of Technology community, including its students, staff and faculty.

(b) The general purposes for which this corporation is formed are to own or lease aircraft to be used by its members for educational purposes only and to educate its members in flying aircraft, in the maintenance thereof, and in safety precautions in connection therewith, and to foster and promote a knowledge of, understanding of and love for aviation in general among its members.

(c) This corporation shall have and exercise all rights and powers conferred on corporations under the laws of the State of California, provided, however, that this corporation is not empowered to engage in any activity which in itself is not

Restriction of right  
to amend articles

yes

No

in furtherance of its purposes as set forth in subparagraphs (a) and (b) of this Article Second.

(d) This corporation is not organized or operated, nor shall ever be operated, for a profit.

(e) No part of the net earnings, properties or assets of this corporation, on dissolution or otherwise, shall inure to the benefit of any private person or individual or any member or director of this corporation and on liquidation or dissolution all properties and assets of this corporation remaining after paying or providing for all debts and obligations shall be distributed and paid over to such fund, foundation or corporation organized and operated for charitable, scientific or educational purposes as the board of directors shall determine.

(f) This corporation shall not, as a substantial part of its activities, carry on propaganda or otherwise attempt to influence legislation. This corporation shall not participate in nor intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

THIRD: The county in the state of California where the principal office for the transaction of the business of this corporation is to be located is the County of Los Angeles.

FOURTH:

(a) The powers of this corporation shall be exercised, its properties controlled and its affairs conducted by a board of directors. The number of directors of this corporation shall be five (5). The number of directors herein

provided for may be changed by a bylaw duly adopted by the members entitled to vote.

(b) The names and addresses of the persons who are appointed to act as the first directors are:

DAVID C. CARTWRIGHT

234 So. Marengo  
Pasadena, California.

DONALD L. BLUMENTHAL

440 N. Catalina  
Pasadena, California.

ROBERT EDELSON

Marks House  
California Institute of  
Technology  
1371 San Pasqual  
Pasadena, California.

DARIO IACUELLI

306 So. Chester  
Pasadena, California.

PETER LINGANE

Ruddock House,  
California Institute of  
Technology  
1300 E. California Blvd.,  
Pasadena, California.

FIFTH: This corporation is not an incorporation of an existing unincorporated association.

IN WITNESS WHEREOF, for the purposes of forming this non-profit corporation under the laws of the state of California, we, the directors thereof, have executed these articles of incorporation this 21st day of January, 1966.

*David C. Cartwright*

David C. Cartwright

*Donald L. Blumenthal*

Donald L. Blumenthal

*Robert Edelson*

Robert Edelson

*Dario Iacueli*

Dario Iacueli

*Peter Lingane*

Peter Lingane

STATE OF CALIFORNIA     )  
                                  )     ss.  
COUNTY OF LOS ANGELES   )

On this 21st day of January, 1966, before me,  
the undersigned, a Notary Public in and for said County and  
State, personally appeared DAVID C. CARTWRIGHT, DONALD L.  
BLUMENTHAL, ROBER EDELSON, DARIO IACUELLI and PETER LINGANE,  
known to me to be the persons whose names are subscribed to  
the foregoing articles of incorporation and acknowledged to  
me that they executed the same.

WITNESS my hand and official seal.

*Evelyn J. Pownall*  
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My Commission Expires July 5, 1968

